

Automatic Rent Increases: What Is Fair?

Each year tenants in rent controlled buildings receive an **automatic rent increase**. This increase was originally intended to cover rising costs of maintaining property. In Newark, the automatic rent increase is 6% - one of the highest in the State.

At this workshop we will look at the actual yearly increase in costs as compared to the amount of the automatic rent increase. One recent study says that basic operating costs have risen less than 2%. At least one community in Essex County has lowered its automatic rent increase based on studies like this.

With speakers:

Milton Zisman, Accountants For the Public Interest
Iris Brown, Tenants Association of Elizabeth
Denise Mayor, former president of Bloomfield Tenants Org

Sat. Nov. 10 9:30 - 11:30 AM
Seton Hall Law School, Rm. 204
 1111 Raymond Blvd., Newark, N.J.

To register and for more information call:
Frank Hutchins 624-4500 or Nancy Zak 344-7210

Sponsored by:

Newark Coalition To Save Rent Control
New Jersey Tenants Organization
Rutgers Urban Legal Clinic
Seton Hall Law School Clinical Program
Newark Coalition For Neighborhoods
Newark Tenant Organization